



FIVE YEAR FINANCIAL SUMMARY YEAR ENDED 31ST DECEMBER 2010.					
ASSETS	2010	2009	2008	2007	2006
	N'000	N'000	N'000	N'000	N'000
Cash and Bank Balance	59,921	14,915	128,927	267,657	-
Short Term Investments	-	-	157,381	4,892,008	620,297
Long Term Investments	1,371,398	4,073,521	5,330,848	1,334,844	1,758,719
Investment Properties	1,654,118	1,654,118	1,829,487	1,100,559	175,369
Premium Debtors	29,423	44,937	181,443	194,661	549,206
Debtors	33,042	5,728	250,084	287,648	426,649
Defered Acquisition Cost	13,943	38,621	33,934	9,642	-
Statutory Deposit	335,000	335,000	335,000	335,000	20,000
Fixed Assets	5,494,229	2,153,941	2,227,391	2,212,346	2,148,409
	8,991,074	8,320,781	10,474,495	10,634,365	5,698,649
LIABILITIES					
Bank Overdraft	79	139,837	132,000	9,200	-
Due to related company	277,387	179,192	27,647	27,647	-
Creditors and Accruals	120,050	33,003	3,927,518	958,518	258,244
Taxation	82,224	82,222	27,527	9,869	(113,727)
Defered Taxation	15,438	15,438	4,391,893	1,405,234	160,517
Deposit for shares	-	-	65,848	6,381	23,854
Insurance Funds	166,605	219,409	13,806	11,119	9,997
	661,783	669,101	752,147	1,131,112	1,212,807
SHARE HOLDER'S FUNDS'					
Share Capital	8,000,000	8,000,000	8,000,000	8,000,000	2,000,000
Share Premium	825,018	825,081	21,166	9,087	818
Contingency Reserve	210,137	201,085	22,899	(10,181)	(9,103)
General Reserve	(2,334,127)	(1,478,391)	650,173	505,475	337,925
Fixed Asset Revaluation Reserve	1,628,262	103,968	103,968	103,968	1,989,013
	8,329,290	7,651,680	9,722,348	9,503,253	4,485,842
	8,991,074	8,320,781	10,474,495	10,634,365	5,698,649



PROFIT AND LOSS ACCOUNT					
Gross Premium Earned	310,895	578,952	743,976	428,569	653,534
(Loss) \ Profit before exceptional					
Item and Taxation	(109,308)	(1,048,292)	529,729	275,201	414,365
Exceptional Item	17,713	(979,022)	(252,500)		
Taxation	(16,680)	(43,355)	(70,569)	(65,763)	(84,143)
(Loss) \ Profit after taxation	(108,275)	2,070,669	206,660	209,438	330,222
Per Share (Kobo)					
Earnings \ (Loss) Per Share (Basic)	(0.68)	(12.94)	1.29	1.31	16.51
Net Assets Per Share	47.15	47.82	60.76	59.40	224.29

(Loss) \ Basic Earnings Per Share are calculated on the basis of (Loss) \ Profit after tax and the number of ordinary shares in issues as at 31st December of every year. Net Assets per share are based on the number of ordinary shares in issue at 31 December of every year.