

UNIVERSAL INSURANCE PLC.

RC 2460

8, Gbagada Expressway, Anthony, Lagos, Nigeria. 2: 01-2934645

Website: www.universalinsuranceplc.com E-mail: info@universalinsuranceplc.com

FILING OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2017 AND Q1 MANAGEMENT ACCOUNTS, 2018

Lagos, 30 July, 2018: Universal Insurance Plc. (The Company) wishes to inform its esteemed and valued Shareholders, Stakeholders and the General Public that the Company has received approval from our primary regulator – the National Insurance Commission (NAICOM) in respect of the Audited Financial Statements (2017AFS) for the year ended, 31st December, 2017. The accounts have also been filed with The Nigeria Stock Exchange (The Exchange) on the 18 July 2018.

Further to this, the Company has also filed the Q1 Interim Unaudited Financial Statements (2018 UFS) for the period ended 31 March 2018, with The Exchange which delay was occasioned by the Company's inability to file the 2017AFS as at when due.

Consequently, the Company regrets its inability to file these accounts as at when due but reiterates its commitment to continue adherence to the post-listing requirements of The Exchange

Thank you.

Signed:

Chinedu A. Onyilimba, Esq.

Company Secretary

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