



UNIVERSAL INSURANCE PLC.

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Lagos 10 June, 2020:

Late Filing of Audited Financial Statement for the Year ended 31 December 2019 (2019 AFS)

The Management of Universal Insurance Plc. (the Company) hereby notifies its Shareholders, Stakeholders and the investing public that the Company approached The Nigerian Stock Exchange (the Exchange) in compliance with Rule 2.1.1 of the Exchange's Rules for filing of Accounts and Treatment of Default Filing (Default Filing Rules), and requested an extension of time to file the Company's Audited Financial Statements for the Year ended 31 December, 2019.

The Company's audit process for its financial statements for the year ended, 2019 was seriously hampered by the effects of the Coronavirus pandemic (COVID-19) with the attendant lockdown of Lagos State for a period spanning over two months which affected the physical collation of documentation necessary for the auditing by the Company's External Auditors.

It was on this basis that the request was made and the extension graciously granted by The Exchange till 29 June, 2020. The Company is however optimistic of submitting the 2019 AFS on or before the date granted and regret any inconvenience this particular delay may cause our shareholders.

This publication can also be found on the Company's website: www.universalinsuranceplc.com.

BY ORDER OF THE BOARD.

Signed: 
Chinedu Onyilimba, Esq.
Company Secretary.

DIRECTORS: LT. GEN. JOSHUA DOGONYARO (CFR, mni) (Chairman), MR. ANTHONY OKOCHA, BARR. JASPER NDUAGWUIKE,
MR. BENEDICT UJOATUONU (MD/CEO), MR. REGINALD ANYANWU (Executive), MR. PAULINUS OFFORZOR (Executive)

Authorised and regulated by the National Insurance Commission. RBC - 041

